

Report from Marel Food Systems' independent auditors  
regarding pro forma information  
Period 1 January 2008 – 31 March 2008

## Report from the independent Auditors

4 June 2008

In our opinion the pro-forma financial information in section 7.2 of Marel Food Systems hf.'s Registration Document dated 4 June 2008 has been properly compiled on the basis stated and the basis is consistent with accounting policies of Marel Food Systems hf. The accounting policies adopted in the pro-forma financial information are consistent with those of the annual consolidated financial statements for the year ended 31 December 2007, as described in Marel Food Systems hf.'s annual financial statements for the year ended 31 December 2007.

We have neither reviewed nor audited the pro-forma balance sheet of Marel Food Systems hf. as of 31 March 2008 and the pro forma statement of income for the three months then ended. We have also neither reviewed nor audited the management information of Stork BV. for the three month period ended 31 March 2008 or the subtract from the management information of Stork BV., showing the balance sheet of Stork Food Systems as of 31 March 2008 and the statement of income for the three months then ended.

**PricewaterhouseCoopers hf,**

Þórir Ólafsson,  
a member of the State Authorized Public Accountants in Iceland