

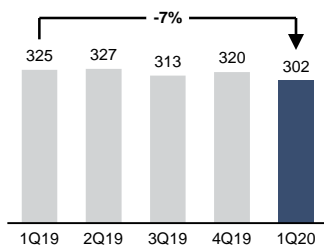
Marel Q1 2020 Fact Sheet



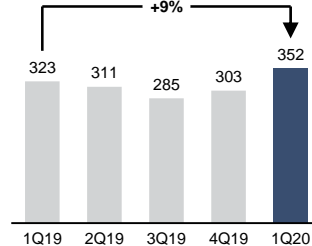
- Marel is a leading global provider of advanced food processing systems, software and services to the poultry, meat and fish industries.
- With around 6,300 employees in over 30 countries, Marel delivered close to EUR 1.3 billion in revenues in 2019 and has created excellent value for its shareholders since listing on NASDAQ Iceland in 1992. In June 2019, Marel began trading on Euronext Amsterdam, marking the dual-listing of Marel on both Euronext and Nasdaq Iceland.
- Revenues are well balanced geographically, consisting of a healthy mix of greenfield projects, standard equipment and recurring service and maintenance revenues.
- Innovation is and has always been at the heart of Marel. Marel invests around 6% of revenues in research and development annually, more than any of its competitors which translated into EUR 82 million in 2019.
- Marel's sales and service network is one of its key assets. A global sales and service organization of over 2,000 staff ensure high performing, reliable equipment and ensure uptime.



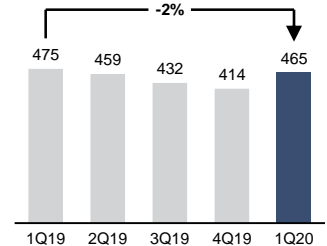
REVENUES
EUR m



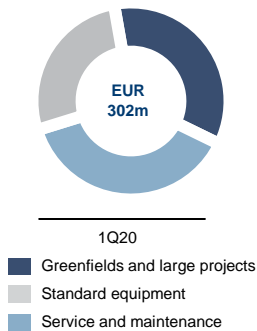
ORDERS RECEIVED
EUR m



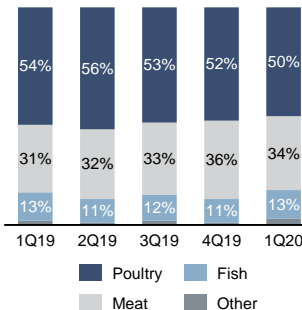
ORDER BOOK
EUR m



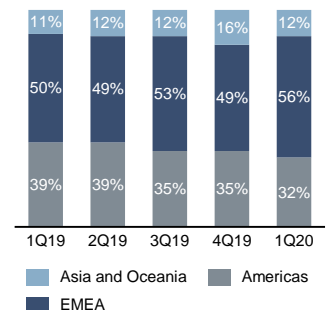
REVENUES BY BUSINESS MIX



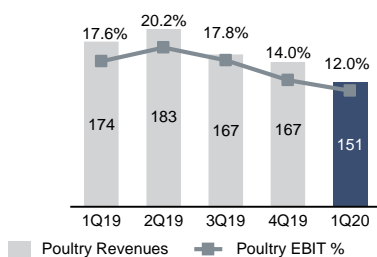
REVENUES BY INDUSTRY
%



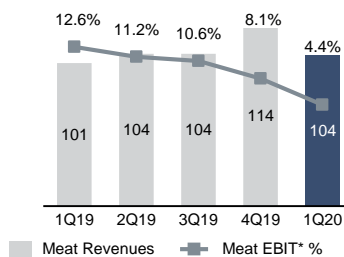
REVENUES BY GEOGRAPHY
%



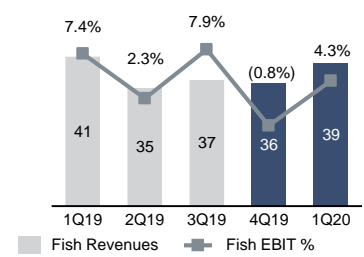
MAREL POULTRY REVENUES
EUR m



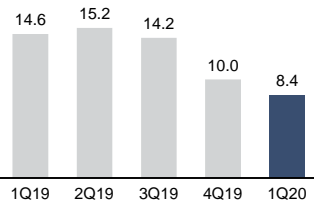
MAREL MEAT REVENUES
EUR m



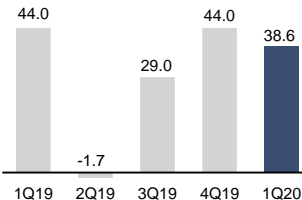
MAREL FISH REVENUES
EUR m



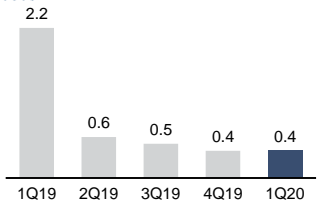
EBIT¹ MARGIN
%



FREE CASH FLOW
EUR m



LEVERAGE
Net debt/EBITDA



¹ Operating income adjusted for PPA related costs, including depreciation and amortization.